WELLINGTON MANAGEMENT®

2021 Climate Report

June 2022

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2021 climate highlights

Climate change continues to be a key strategic focus for our firm. Apart from the COVID-19 pandemic, few issues so captured the world's attention in 2021 — a record year for many climate events. Our research into the market and economic effects of the physical and transition risks of climate change expanded significantly last year. This report shares updates on our approach to climate-related oversight, research, risk management, and engagement. We also provide progress on our Net Zero by 2050 commitment and updates on how we are reducing our own carbon footprint.

- Signed a power purchase agreement (PPA) with Enel Green Power to match **100%** of US office and employees' home electricity consumption
- Completed **540** company climate physical-risk assessments
- Founding member and advisory group leadership on NZAM: US$57.5T committed from **236** signatories (as of this writing)
- Installed **1,100** LED lights in our London offices to help reduce our electricity usage

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